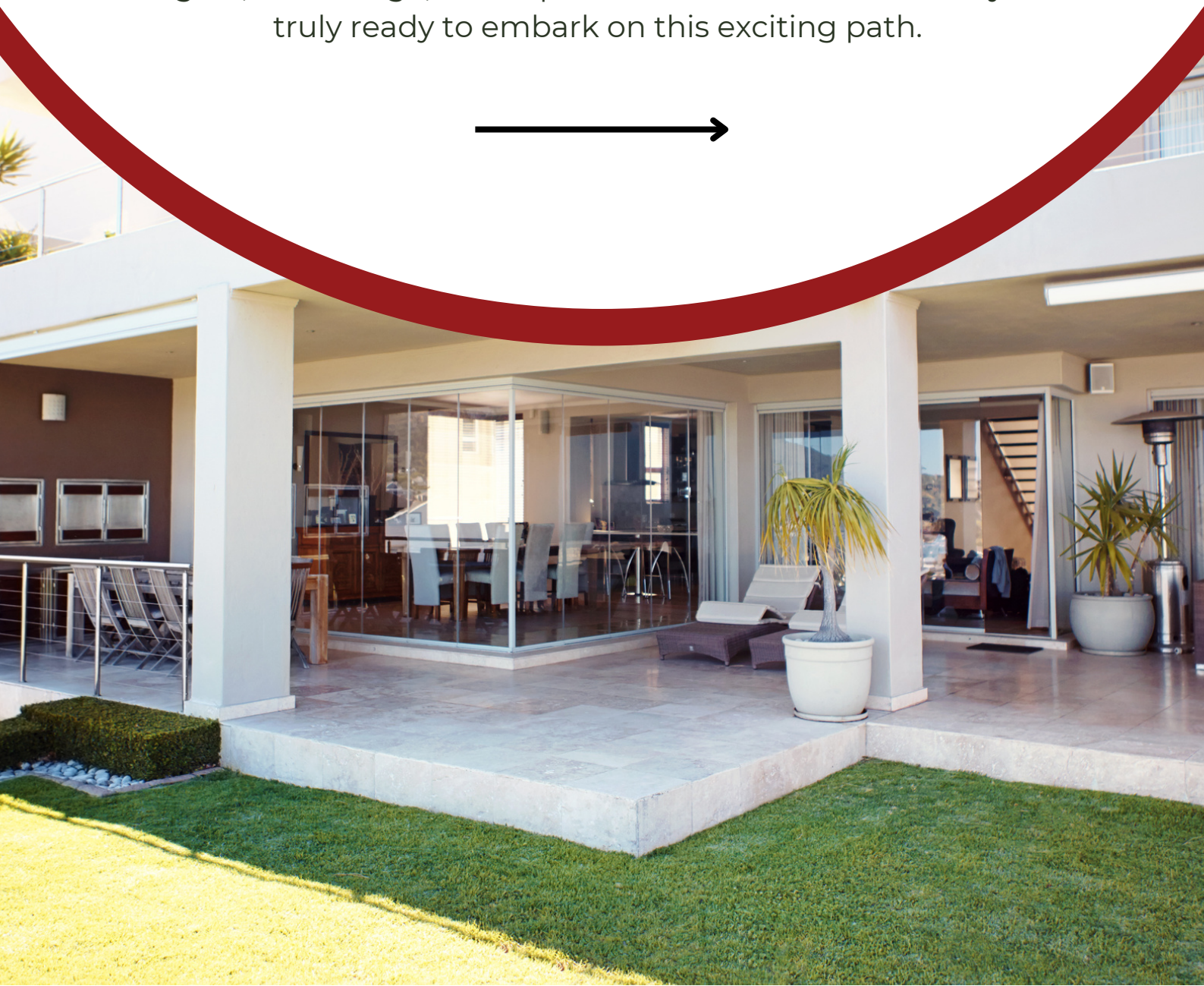


Are you *really* ready to

# BUY OR SELL YOUR HOME?

Making the decision to buy or sell a home is a significant milestone, one that impacts your life and finances in profound ways. This guide is your trusted companion, designed to help you navigate this transformative journey with confidence and clarity. Whether you're a seasoned real estate enthusiast or a first-time buyer or seller, our mission is to provide you with the insights, knowledge, and expert advice needed to ensure you're truly ready to embark on this exciting path.



# ASSESSING YOUR READINESS:



## CREDIT SCORE:

Measure Your Credit Health: A strong credit score is key to favorable mortgage rates. Check yours and uncover opportunities for improvement.

# 1

# 2

## DEBT-TO-INCOME RATIO:

Balancing the Scales: Calculate your debt-to-income ratio to gauge your financial stability and potential loan eligibility.

# 3

## EMERGENCY FUND:

Safety Net Check: Ensure you have a solid emergency fund to cover unexpected costs that come with homeownership.



## DOWN PAYMENT SAVINGS:

# 5



## BUDGET ANALYSIS:

Financial Compass: Analyze your budget to determine the amount you can comfortably allocate to homeownership expenses.

# 4

The Down Payment Dash: Assess your progress in saving for a down payment - a crucial step towards owning your new home.



# FINANCIAL PREPAREDNESS:

Understanding the financial implications of buying or selling a home is paramount. This worksheet will guide you through the financial aspects involved in real estate transactions, helping you make informed decisions.

## 1. Consider Your Credit Score:

- Your current credit score: \_\_\_\_\_
- Steps to improve your credit score:
  - 1.
  - 2.
  - 3.

## 2. Debt-to-Income Ratio:

- Monthly Income: \$\_\_\_\_\_
- Total Monthly Debt Payments (e.g., loans, credit cards): \$\_\_\_\_\_
- Debt-to-Income Ratio Calculation:  
Total Monthly Debt Payments / Monthly Income = \_\_\_\_\_%
- Ways to improve your debt-to-income ratio:
  - 1.
  - 2.
  - 3.

## 3. Emergency Fund:

- Current Emergency Fund Amount: \$\_\_\_\_\_
- Target Emergency Fund Amount: \$\_\_\_\_\_
- Plan to reach your target:
  - 1.
  - 2.
  - 3.

# FINANCIAL PREPAREDNESS:

## 4. Down Payment Savings:

- Current Savings for Down Payment: \$\_\_\_\_\_
- Target Down Payment: \$\_\_\_\_\_
- Saving Strategy to reach your target:
  - 1.
  - 2.
  - 3.

## 5. Monthly Budget Analysis:

- Monthly Income: \$\_\_\_\_\_
- Monthly Expenses:
  - Housing (rent/mortgage, utilities): \$\_\_\_\_\_
  - Transportation: \$\_\_\_\_\_
  - Food: \$\_\_\_\_\_
  - Debt Payments: \$\_\_\_\_\_
  - Savings/Investments: \$\_\_\_\_\_
  - Other: \$\_\_\_\_\_
- Remaining for Housing Expenses (30-40% of income): \$\_\_\_\_\_

## 6. Affordability Calculation:

- Your Estimated Home Affordability: \$\_\_\_\_\_
- How this aligns with your budget and goals:
  - 1.
  - 2.
  - 3.

# UNDERSTANDING YOUR GOALS:

Embark on a Vision Quest: The journey to your dream home begins with a clear understanding of your unique real estate goals. Ready to crystallize your aspirations? Use this worksheet to help you plan your next move more calculated.

**Defining Your Dream Home:**  
What does it look like, and how does it complement your desired lifestyle?

**Lifestyle Alignment:**  
Delve into your daily routine and preferences to ensure your future home harmonizes seamlessly with your lifestyle.

**Investment Objectives:**  
Clarify your investment goals and strategize on how your property can grow your financial portfolio.

**Timelines and Milestones:**  
Define when you'd like to achieve your real estate goals and set achievable milestones along the way.

**Risk Tolerance:**  
Assess your risk tolerance to ensure your real estate decisions align with your comfort level and financial stability.

Notes:

# THE PROCESS:

## **THE HOME SELLING PROCESS:**

- 1 With a proven track record and a commitment to maximizing your property's potential, we're your trusted partners in selling your home. Learn more about our tailored approach and comprehensive marketing strategies.

<https://www.quanbarnett.com/sell-a-home>

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## **THE HOME BUYING PROCESS:**

- 2 When buying with us, you gain access to exclusive listings, including early previews of new properties and off-market gems tailored to your preferences. Our negotiation expertise ensures you secure the best deal on your dream home, optimizing your investment. Experience a seamless closing process, and we'll hand you the keys to your new abode, making the transition to your dream home effortless and rewarding.

<https://www.quanbarnett.com/buy-a-home>

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## **UNDERSTANDING THE REAL ESTATE MARKET:**

- 3 Navigating the real estate landscape can present its own set of challenges, but fear not—our expertise will guide you through.

<https://www.quanbarnett.com/post/real-estate-market>

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